



PRESS RELEASE

POST Luxembourg and Singapore Post ink eCommerce logistics collaboration

Customers of POST Luxembourg and SingPost will benefit from comprehensive end-to-end eCommerce logistics solutions between Asia and Europe



Mr Sam Ang, Chief Executive Officer of Quantum Solutions, and Mrs Hjoerdis Stahl, Director of POST Courier, sign a strategic collaboration agreement between POST Luxembourg and SingPost to provide comprehensive end-to-end eCommerce logistics solutions between Asia and Europe.

Singapore and Luxembourg, 31 August 2016 – POST Luxembourg and Singapore Post Limited (SingPost) today signed a strategic collaboration agreement to provide comprehensive end-to-end eCommerce logistics solutions between Asia and Europe. Come end-September 2016, POST Luxembourg will be a new European gateway for SingPost and SingPost will be POST Luxembourg's new gateway to Asia. With this, customers of POST Luxembourg and

SingPost can expect better and faster delivery of eCommerce shipments between the two continents.

The collaboration will strengthen POST Luxembourg's logistics business, as part of a strategy to diversify its activities, by developing new customers and services. It will enhance growth and optimisation of SingPost's eCommerce logistics capabilities in Europe.

Both POST Luxembourg's and SingPost's customers will enjoy end-to-end tracking of eCommerce shipments. Delivery times will also be more predictable. All of these are expected to increase customer satisfaction.

Mr Mervyn Lim, Covering Group Chief Executive Officer of SingPost, said: "Our collaboration with POST Luxembourg will boost our presence, capabilities and eCommerce logistics network in Europe. POST Luxembourg's strategic location in the heart of the continent, and its excellent relationship with the customs authorities, will benefit our customers and their businesses. This collaboration underscores SingPost's strength in forging close working ties with partners around the world that enhance our global eCommerce logistics ecosystem."

Mr Claude Strasser, Chief Executive Officer of POST Luxembourg, said: "It was important for us to find a strategic partner covering the entire Asian territory. We will benefit from SingPost's access to the Asian market and it allows us to attract European eCommerce customers with a true value proposition."

About POST Luxembourg

POST Luxembourg operates postal, financial and telecom services. POST is the leader in Luxembourg in postal and telecom services. Beside its telecom activities, the Group POST Luxembourg aims to consolidate its position as leader in the postal services and develop its logistic and e-commerce related platforms.

Created in 1842, POST Luxembourg is backed by the Luxembourgish State and plays a key role in the national economy. The Group POST Luxembourg, with its 22 subsidiaries and more than 4,000-member workforce, is the main employer in Luxembourg.

More information on: www.postgroup.lu and www.post.lu.

About Singapore Post Limited

For over 150 years, Singapore Post (SingPost) as the country's postal service provider, has been delivering trusted and reliable services to homes and businesses in Singapore.

Today, SingPost is pioneering and leading in eCommerce logistics as well as providing innovative mail and logistics solutions in Singapore and around the world, with operations in 19 markets.

Building on its trusted communications through domestic and international postal services, SingPost is taking the lead in end-to-end integrated and digital mail solutions. The suite of SingPost eCommerce logistics solutions includes front end web management, warehousing and fulfilment, last mile delivery and international freight forwarding.

SingPost has been listed on the Main Board of the Singapore Exchange since 2003. The market capitalisation of SingPost stood at S\$3.53 billion as of 31 March 2016. The company has a strong credit rating of A-/Stable by Standard & Poor's.

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